

LNADJ_____

(A separate form needed if cancelling both student and parent loans)

2023/2024 Federal Loan CANCELLATION Request

(to be used to cancel ENTIRE loan for one or more semesters)

(Please Print Legibly in dark blue or black ink)

Deadline dates:

Fall 2023-November 24, 2023; Spring 2024-April 22, 2024; Summer 2024-July 19, 2024

Student ID _____ Name _____
Phone # (____) _____ Email _____@student.cccs.edu
(Your student assigned email account is the only email to which we will correspond.)

I would like to CANCEL the following loan:

_____ My SUBSIDIZED/UNSUBSIDIZED Loan OR
_____ My Parents PLUS Loan

Select the semester(s) you want the loan cancelled (check all that apply):

_____ **Fall 2023** _____ **Spring 2024** _____ **Summer 2024**

My signature below authorizes PPSC to cancel this loan and signifies acknowledgement and acceptance of the following:

___ I understand that this is a request to cancel my FEDERAL LOAN, not a private loan or GRANT/SCHOLARSHIP funds.

___ I understand that cancelling a loan within 14 days of it paying to my student account might result in a balance being owed the college and it is my responsibility to pay that balance in full.

Please see a Financial Aid Advisor if it has been more than 14 days since your loan has paid to your account.

___ I understand that cancelling my loan does not drop or withdraw me from my class(es). If I choose to drop/withdraw from my class(es), I must do so myself through my student portal or in the Enrollment Services Center. Dropping/withdrawing may result in me having a balance being owed on my student account. It is my responsibility to pay that balance in full. **Please see a Financial Aid Advisor if you are dropping/withdrawing after your aid (grants, loans, scholarships, etc.) has paid.**

___ I understand that if I am no longer enrolled/attending at least six (6) credit hours that I may be required to complete EXIT LOAN COUNSELING at the federal student aid website <https://studentaid.gov/>.

**Loans are initially processed as Fall/Spring, Spring/Summer or Summer only
depending on when PPSC received your FAFSA.**

___ I understand that if I cancel my loan for one semester, my future loans for the financial aid year will also be cancelled and, if I attend future semester(s), I will have to submit a Loan Increase Request form for them to be reinstated.

Student Signature _____ **Date** _____

(Please sign, not type, your signature prior to submitting this request to the Financial Aid Office)