Student CARES funds reporting update as of 9/28/2020

United States Department of Education, Secretary Betsy DeVos Coronavirus Aid, Relief, and Economic Security Act (CARES Act)

Higher Education Emergency Relief Fund Reporting- Emergency Financial Aid Grants to Students

- Pikes Peak Community College acknowledges that they have signed and returned the official Certification and Agreement for CARES Act funds to the US Department of Education. The College will use no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- 2. Pikes Peak Community College has received \$3,771,889 in total funds pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.
- 3. The total amount of Emergency Financial Aid Grants awarded to students under Section 18004(a)(1) of the CARES Act as of September 28, 2020 is \$3,723,500. The amount of funds that have been dispersed to students \$3,722,500.
- 4. The estimated total number of students at Pikes Peak Community College eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 7,486.
- 5. Pikes Peak Community College has awarded 4,561 students grants under Section 18004(a)(1) of the CARES Act. Of those students, 3,721 have received their funds.
- 6. Coronavirus Aid, Relief, and Economic Security (CARES) Act

RE: Pikes Peak Community College Plan for Disbursement of \$3,771,889 in Direct Student Aid

Methods used for selection of students include first determining eligibility. If students are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, they can also receive CARES funds.

Summer Semester 2020 Emergency Relief | \$450,000 (12%) **Target Group:** Students enrolled in Spring 2020 and Summer 2020 terms who were negatively impacted by COVID-19. (*leftover funds rolling into Fall term*) **Award:** Up to \$700 grants for students needing help with the following: ○ Cost of Education ○ Food insecurities ○ Housing insecurities ○ Technology for online classes*

* \$50,000 of the funding is specifically for acquiring and distributing laptop computers for students.

Qualifying students: Students enrolled during Spring, Summer, and Fall semesters (as funding remains available).

Outreach method: Electronic application shared via texts, email, social media, College website, and Faculty & Staff referrals

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Disbursement: Posted directly to student accounts

Award availability: \$400,000 (awarded to approximately 571 students) and

\$50,000 (awarded to 100 students)

Summer 2020 Momentum Scholarships | \$1,000,000 (26.5%)

Target Group: (student groups will be included in phases depending on availability of funds)

- O Phase 1 Those students enrolled spring 2020 as of March 13, 2020, who submitted a FAFSA, and who are currently in good standing.
- O Phase 2 Those students enrolled spring 2020 as of March 13, 2020, and who are currently in good standing, and those students who applied to PPCC by March 13, 2020 and who have applied for financial aid.

Award: \$1,000 scholarships available for enrollment in Summer term* **Qualifying Students:** Students indicating their education was disrupted by Covid19, who are eligible to apply for Title IV aid, and who were not 100% online for Spring 2020

Outreach Method: Email, with form indicating need, sent to student group identified above.

Disbursement: Aid posted to student account, processed through student accounts (this scholarship would not impact other aid).

Award Availability: Total of \$1,000,000 (awarded until funds expended, may consider over-awarding based on historical drop rates).

Fall 2020 Momentum Scholarships | \$2,321,889 (61.5%)

Target Group: (student groups will be included in phases depending on availability of funds)

O Phase 1 - Those students enrolled spring 2020 as of March 13, 2020, who submitted a FAFSA, and who are currently in good standing.

O Phase 2 - Those students enrolled spring 2020 as of March 13, 2020, and who are currently in good standing, and those students who applied to PPCC by March 13, 2020 and who have applied for financial aid

Award: \$1,000 scholarships available for enrollment in Fall term*

Qualifying Students: Students indicating their education was disrupted by Covid19, who are eligible to apply for Title IV aid, and who were not 100% online for Spring 2020.

Outreach Method: Email, with form indicating need, sent to student group identified above.

Disbursement: Aid posted to student account, processed through student accounts (this scholarship would not impact other aid)

Award Availability: Total of \$2,350,000 (awarded until funds expended, may consider over-awarding based on historical drop rates)

*students may be eligible for both summer and fall awards

All award amounts were selected and approved by PPCC's President and Leadership Council.

7. Information contained in #6 was sent to all currently enrolled PPCC students on April 28, 2020 by the College President, Dr. Lance Bolton.

Student inquiries about emergency relief funds can be directed to ombuds@ppcc.edu

Student inquiries about momentum scholarships can be directed to financialaid@ppcc.edu